

15 May 2026

Dear Unit Holder,

RNY PROPERTY TRUST ARSN 115 565 709

On 17 March 2026 Lynch Equities Limited (**LLA**) wrote to all Unit Holders in the RNY Property Trust (**RNY**) advising Unit Holders of our proposal to wind the scheme up under Section 601NC of the Corporations Act, 2001 and the schemes Constitution. We considered that the scheme would not achieve its purpose.

We also advised that in accordance with the Corporations Act, Unit Holders had a right to convene a meeting of Unit Holders within 28 days of LLA giving the notice to the members pursuant to section 601NC of the Corporations Act 2001 to propose an alternative resolution to our windup proposal. This 28 days period expired without us receiving notice of such a meeting or alternative proposal to continue the scheme or otherwise during that period.

Accordingly, we have commenced to wind up the scheme.

The Wind Up Process

In the first instance ASIC has been advised that the wind up process has commenced. The scheme Constitution outlines the process as follows:

- a. All scheme property will be converted to cash.
- b. LLA will then deduct all proper costs and pay all outstanding creditors.
- c. LLA will then proceed with the winding up of the scheme efficiently, diligently and without due delay.

When the wind up process is complete, final accounts will be prepared and LLA will engage a registered company auditor to have these audited. LLA will make a copy of the final audit report available to all unit holders within 30 days of receipt of the final report from the auditor.

Taxation Issues

LLA is not qualified to provide advice on the taxation position of investors in the scheme and we recommend that you consult immediately with your taxation advisor or accountant. We will advise the Australian Taxation Office that the scheme is being wound up.



Any questions concerning the information above should be directed to LLA on 02 9233 5444 or email info@lynchequities.com.au.

Yours faithfully,

Dermott Lynch

LLA Equity Limited
ABN 52 089 240 513

